

2021

ANNUAL REPORT



EXECUTIVE MESSAGE

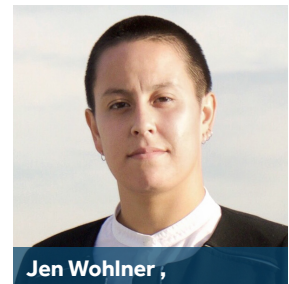
As we approach the waning days of 2021, we are now able to look back on a full year and a half of the impact of the COVID-19 pandemic on Point Foundation's work. Throughout all of it, we have gained strength from your staunch support and, most of all, from the resilience and continued accomplishments of our Point Scholars.

When COVID-19 forced campuses across the country to shut down in March of 2020, many students were left with no campus housing, no meal plans, no internet access, and in many cases, no jobs. Point immediately stepped in and provided scholars with the support they needed thanks to you and many generous donors to our Emergency Fund. Although vaccines and other advancements in care and treatment are mitigating the impact of the pandemic, we are continuing to provide essential support through our Emergency Fund as student needs arise.

One of the highlights of any year for all of us is scholar selections. Taking place each April, it is our opportunity to gather and meet the scholarship finalists in-person. Last year we moved this process online and we continued that in 2021. Along with our Flagship Scholars selections, we held two rounds of selections for our new scholarship for LGBTQ students who are Black, Indigenous, and People of Color (BIPOC), received a record number of Community College Scholar applications and we were profoundly impressed with all of the candidates. Ultimately, we were honored and proud to announce that Point would be supporting a record 389 students in the 2021-22 academic year. This number comprises 59 Flagship Scholars, 58 Community College Scholars, 170 BIPOC Scholars and 102 Opportunity Grant recipients.

Over the past 20 years we have invested \$47 million in the futures of LGBTQ students across the country. Our individual, corporate and foundation donors have been making this work possible since our founding in 2001 and we could not be more grateful. When Point awarded our first eight scholarships in 2002 no one could have imagined we would be supporting 389 students in 2021!

We have remained optimistic as we navigated the ups and downs of this very unusual time in history. That's because our scholars inspire us, and you - with



your continued loyal support - sustain us. As we close out our 20th anniversary celebration in 2022, with (as of this writing) a return to an in-person Point Honors gala in Los Angeles, we will reflect on two decades of supporting today's LGBTQ leaders and look forward to even more success as you help us to fund the future.

Throughout our conversations this year with scholars, educators, our volunteers, and donors like you, we've heard one common refrain: "we miss our community." It is so vital to Point's work that we create the environment that encourages scholars to embrace their full selves, whatever that may mean for each individual, and find a community of support. Now, as campuses re-open and students return, they are re-establishing the ties of support that help them navigate their college experience and succeed. And we are here, as always, to help.

We are happy to share some highlights from this past year and honor the many donors who make our work possible.

INCOMING CLASS

OF 2021

Each year, Point Foundation goes through the difficult process of selecting our next group of scholarship recipients. And every year without fail, staff, board members, and alumni are overwhelmed by the accomplishments and commitment to building a better world we see amongst our applicants.

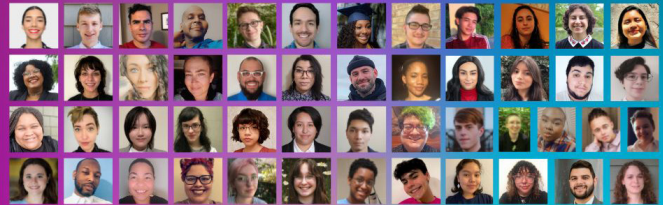
With your support, we are awarding 389 scholarships and grants in the 2021-22 academic year.

CONGRATULATIONS 2021-2022 POINT SCHOLARS!

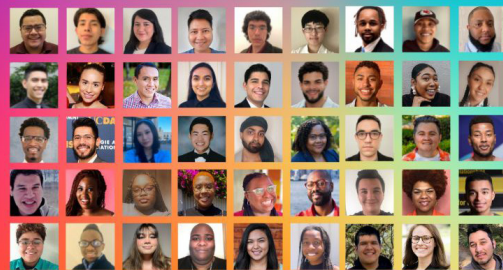
FLAGSHIP



COMMUNITY COLLEGE



BIPOC



389

students are receiving financial support, mentorship, and leadership training

59

Flagship Scholars

58

Community College Scholars

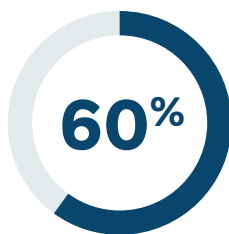
170

BIPOC Scholars

102

Opportunity Grants

Of these,



60% are first-generation college students



80% of all students are people of color



80% of community college students successfully transferred to four-year colleges in 2021

LEADERSHIP PROGRAMS

& MENTORSHIP

Leadership experience and potential are essential components of every application for a Point Scholarship. While students come to Point with varied leadership backgrounds, all share the desire to use their time with Point Foundation to strengthen their capacity as leaders and broaden their positive impact on society.

Point's leadership programs include the National Leadership Conference (NLC), Leadership Education and Affinities Development Conferences (LEADs), Regional Leadership Conferences, and the Community College Transfer Conference. Each of these brings our students together to learn from experts and one another about how they can become the leaders our future needs.

Due to the pandemic, we continued to offer these programs online throughout the academic year through Point Foundation University on our website.

Since 2003, Point Foundation has provided each scholar with a mentor or a coach. Point mentors and coaches build rewarding, professional relationships and serve as exemplary role models for the organization's scholars, as well as provide scholars with advice on academic and professional career decisions. Our mentors and coaches continued to support students through online and telephonic communication throughout the pandemic closures and travel restrictions.



NAMED SCHOLARSHIPS

The Named Scholarship program allows individuals, organizations, foundations, and corporations to provide substantial support to Point Foundation by honoring an individual or organization. A traditional named scholarship represents a \$100,000 commitment and covers all costs associated with a Point Scholar's scholarship and programming package. Scholarships may be donated in one payment, or through a commitment to make four annual payments of \$25,000.

A lasting impact comes from endowing a Named Scholarship in Perpetuity with a \$500,000 contribution. Such a gift makes it possible for Point to finance the education of scholars today and far into the future.

2021 NAMED SCHOLARSHIPS:

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Wells Fargo (8)

Donors can also support Point's Community College Program by creating a Named Scholarship through a gift of \$8,000 (in one payment or a commitment to fund over one year). The Named Scholarship for a community college student helps cover academic tuition, Point's coaching program to prepare the student for the transition into a four-year institution, and the student's participation in Point's annual Community College Transfer Conference.

In 2020, Point was proud to establish our scholarship program specifically designed for Black, Indigenous, and People of Color (BIPOC) LGBTQ students. With generous support of our donors, we are awarding 170 of these scholarships in the 2021-22 academic year.

COMMUNITY COLLEGE NAMED SCHOLARSHIPS:

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Coach Foundation Dream It Real (6)
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David Kleiman (2)
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Doug Nock
Guidehouse
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SPECIAL THANKS

To these donors who provided support for Point's \$1,000 grant awards:

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Katy Perry
Synchrony Foundation
Toyota
Victoria's Secret & Co.
Wells Fargo

To these donors who provided support for Point's Opportunity Grant awards:

David Henry Jacobs, Jr.
Toyota
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Wells Fargo

LEGACY CIRCLE

Introduced in 2006, the Legacy Circle was established to honor, memorialize, and thank those friends of Point Foundation who have arranged a bequest or planned gift to the organization. These individuals, who make charitable gifts to Point from their estates or through other life-income arrangements, nourish Point's extraordinary achievements and ensure that Point's mission continues for future generations of deserving students.

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POINT HONORS

NEW YORK

Due to the ongoing, changing nature of the pandemic, Point made the decision to hold only our Point Honors New York event in May of 2021 virtually and reschedule our fall Point Honors Los Angeles event to be held on June 4, 2022 in person.

We were proud to again present our full program for New York Point Honors online at “Point Honors Hall” on the virtual campus of Point Foundation University! We were thrilled to have Saturday Night Live’s Punkie Johnson emcee the show which included a beautiful performance by Point friend and supporter Joey McIntyre. Our Point Horizon Award was presented to actresses Arianna DeBose and Jo Ellen Pellman, stars of Netflix’s *The Prom* who also raised \$30,000 for Point through their *Unruly Hearts Initiative*. We were also elated to present longtime allies Kevin Bacon and Kyra Sedgwick with our Point Leadership Award.



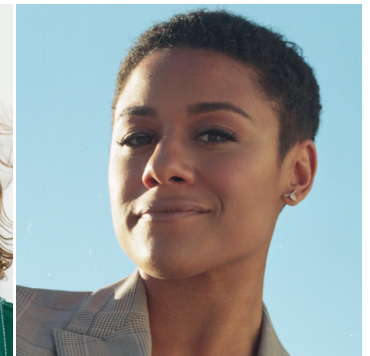
Punkie Johnson



Joey McIntyre



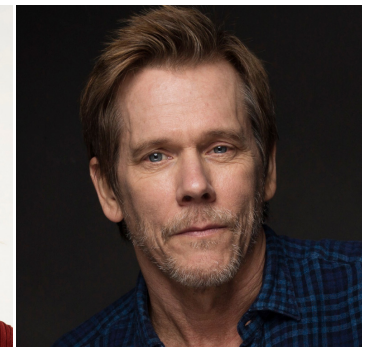
Jo Ellen Pellman



Arianna DeBose



Kyra Sedgwick



Kevin Bacon

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Donors to Point's Annual Fund are a philanthropic group of dedicated individuals who recognize the importance of empowering LGBTQ scholars through higher education. The list of donors in this annual report reflects individual gifts to the Annual Fund totaling \$240 or more received between July 1, 2020, and June 30, 2021. If you would like to update the way your name is currently listed, please notify our development department at info@pointfoundation.org.

\$1,000,000 or more

National Philanthropic Trust

\$50,000 to \$999,999

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\$100,000 to \$999,999

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FINANCIALS

The Annual Report presents a summary of the financial activity of Point Foundation for the fiscal year ended June 30, 2021, and our financial position as of June 30, 2021. Point achieved a positive change in net assets without donor restrictions of \$2,931,128 and a positive change in net assets with donor restrictions of \$2,398,401.

As Point continued pivoting and adjusting to the realities of the COVID-19 pandemic, Point managed operating expenses so that it could expand support to the scholars through this unprecedented time.

This year's audit was performed by GHJ, 700 S. Flower St., Suite 3300, Los Angeles, CA 90017. Point received an unqualified opinion. An independent Auditor's Report, including the complete Financial Statements for the year ended June 30, 2021 and the Federal Tax Form 990 may be requested from info@pointfoundation.org or found at www.pointfoundation.org/annualreports

REVENUE, GAINS AND SUPPORT

Contributions & Other Income	\$8,322,315
In-Kind Contributions	\$159,795
Special Events Income (Net)	\$182,833
Investment Income (Net)	\$1,121,550
Total Revenue, Gains and Support	\$9,786,493

EXPENSES

Program Services:

Scholarship and Scholar Support	\$1,803,407
Leadership Conferences and Training	\$972,981
Scholar Selections	\$329,864
Total Program Services	\$3,106,252
Management and General	\$726,346
Fundraising and Development	\$624,366
Total Expenses	\$4,456,964

Change in Net Assets	\$5,329,529
Net Assets - Beginning Of Year	\$9,573,094
Net Assets - End Of Year	\$ 14,902,623

ASSETS

Cash and Investments	\$12,059,242
Contributions Receivable, Prepaids and Other Assets	\$3,200,680
Property and Equipment (Net)	\$25,292
Total Assets	\$15,285,214

LIABILITIES AND NET ASSETS

Total Liabilities	\$382,591
NET ASSETS	
Without Donor Restrictions	\$5,952,613
With Donor Restrictions	\$8,950,010
Total Net Assets	\$14,902,623
Total Liabilities and Net Assets	\$15,285,214

We are grateful for our amazing Board of Directors and staff without whom none of our work would be possible.

To learn more about our Board
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