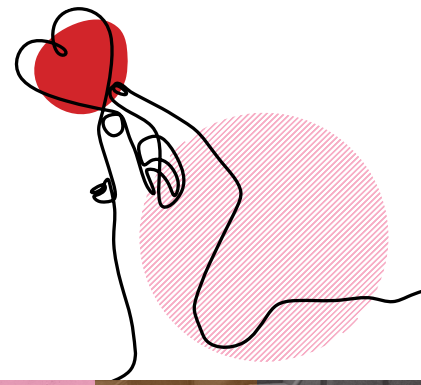




**POINT**  
FOUNDATION

THE LGBTQ SCHOLARSHIP FUND



2022

# Annual Report



# EXECUTIVE

# MESSAGE

**A**s we near the end of 2022, we are thrilled to report to you that Point is awarding the most scholarships and grants in our history – 552 scholars will be given the opportunity to achieve their dreams. This accomplishment is made possible by our many friends and supporters.

This message is markedly different from that in our report last year when our Scholars, along with the rest of the country, were still coping with the direct impacts of COVID. We are relieved that many of those effects have been mitigated, and students have returned to campus.

We were also happy to finally gather in person with our incoming class, along with the 2022 graduating class of Flagship Scholars. In early June, we held a two-day National Leadership Conference in Los Angeles and welcomed 74 graduating and continuing scholars, who were able to connect with one another, attend workshops, and build community. The conference culminated with our 20th anniversary Point Honors Gala where we were able to see many of our longtime supporters again and celebrate our graduating scholars.

With this good news there have also been some dispiriting developments since the end of 2021. Across the country, more than 300 bills have been introduced that roll back the rights of LGBTQ people or that impose restrictions on educators, all of which will have a chilling effect on the rights and expression of millions of LGBTQ young people.

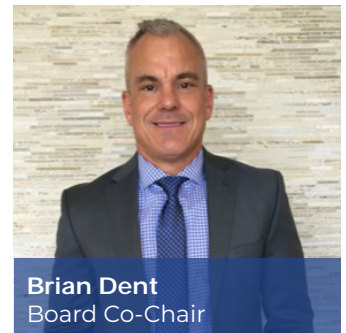
We wanted to do more to fight back, so this past spring Point announced that we would be committing \$1,000,000 in support for LGBTQ college students whose work can help combat the oppression and erasure of LGBTQ people and culture. Point will use the dedicated \$1,000,000 over three years to increase the number of scholarship recipients in fields such as law and political science, as well as to those preserving and



**Jorge Valencia**  
Executive Director and CEO



**Peter Lichtenthal**  
Board Co-Chair



**Brian Dent**  
Board Co-Chair

advancing LGBTQ culture and community, such as filmmakers, writers, educators, and journalists. This support is being made possible through the generosity of contributors to our annual fund and named scholarship program. This academic year alone, we identified 17 scholars in these fields to receive awards.

Our incoming class of Point Scholars, like those in the past, is an extraordinary one and this year includes the youngest public plaintiff in the “Don’t Say Gay” lawsuit, a Fulbright scholar, a former Mexican diplomat, and leaders of LGBTQ student organizations across the country.

No matter their field of study, all Point Scholars are welcomed into a community that not only gives them access to higher education with financial support, but also helps them to succeed through mentorship and leadership training. This comprehensive approach to supporting our scholars is what makes Point scholarships so special: we are nurturing leaders for today and for the future by building community by and for LGBTQ people and our allies.

We are happy to share highlights from this past year, and honor just some of the donors who make our work possible.

# INCOMING CLASS

## OF 2022

Each year, Point Foundation goes through the difficult process of selecting our scholarship recipients. We are awarding more scholarships than ever and every year without fail, staff, board members, and alumni are overwhelmed by the accomplishments and commitment to building a better world we see amongst our applicants.

With your support, we are awarding 552 scholarships and grants in the 2022-23 academic year.



**552**

students are receiving financial support, mentorship, and leadership training

**70**

Undergraduate and Graduate Flagship Scholars

**90**

Community College Scholars

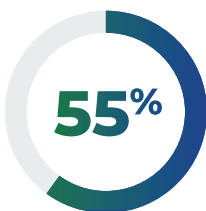
**274**

BIPOC Scholars

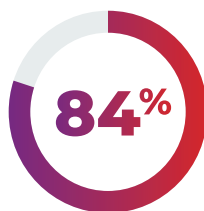
**118**

Opportunity Grants

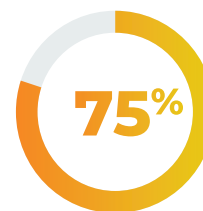
Of these,



are first-generation college students



of all students are people of color



of community college students successfully transferred to four-year colleges in 2020

## LEADERSHIP PROGRAMS,

## MENTORSHIP, & COACHING

Leadership experience and potential are essential components of every application for a Point Scholarship. While students come to Point with varied leadership backgrounds, all share the desire to use their time with Point Foundation to strengthen their capacity as leaders and broaden their positive impact on society.

In addition to virtual or in-person orientations and one-on-one staff check-in meetings, other leadership programming included the Community College Conference. At the conference, 33 Community College Scholars convened virtually with seasoned experts who shared insights and information on various topics, including transferring to a four-year university, understanding financial aid, effective interviewing, resumé writing, and navigating the job market. Additional programming featured a scholar book club for those interested in discussing LGBTQ books; a gathering in Los Angeles for Point alumni to reconnect with each other; and a virtual “College Ready” workshop for college-bound LGBTQ high school students.

All Flagship Scholars were matched with individual mentors in relevant academic or professional fields. In aggregate, mentors and scholars met an estimated 700 times. All 58 Community College Scholars were matched with

individual coaches to support their academic progress, professional development, and transfer applications (as appropriate). In aggregate, 232 coaching sessions took place in 2021-22. Through an exclusive online portal, Point provides its BIPOC Scholars and Opportunity Grant recipients with year-round access to a group of LGBTQ professionals and allies who share their insights, tips for success, and answer questions. BIPOC Scholars also benefitted from two Expert Coaching Panel Discussions focused on the intersectional experiences of LGBTQ BIPOC students. One session offered strategies for navigating academic spaces and the second provided resources for mental health and wellness.

This year and every year our priority is serving our students, enabling them to fulfill their academic goals and become the leaders of tomorrow, recognizing that LGBTQ people are underrepresented in leadership roles in almost every industry.



# NAMED SCHOLARSHIPS

The Named Scholarship program allows individuals, organizations, foundations, and corporations to establish a scholarship in honor of an individual or organization. A four-year college named scholarship represents a \$100,000 commitment and supports a Point Scholar financially, and with mentorship and leadership programming. Scholarships may be donated in one payment, or through a commitment to make four annual payments of \$25,000.

A lasting impact comes from endowing a Named Scholarship in Perpetuity with a \$500,000 contribution. Such a gift makes it possible for Point to finance the education of scholars today and far into the future.

## 2022 NAMED SCHOLARSHIPS

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Anchor Trust  
Arnold T. Schwab (In Perpetuity)  
Edwin Barbey Charitable Trust  
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Synchrony Foundation  
Took Trust (In Perpetuity)  
Toyota Financial Services  
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Donors can also support Point's Community College Program by creating a Named Scholarship through a gift of \$8,000 (in one payment or a commitment to fund over one year). The Named Scholarship for a community college student helps cover academic tuition and/or costs associated with their education, Point's coaching program to prepare the student for the transition into a four-year institution, and the student's participation in Point's annual Community College Conference.

In 2020, Point was proud to establish our scholarship program specifically designed for Black, Indigenous, and People of Color (BIPOC) LGBTQ students. With the generous support of our donors, we are awarding 274 of these scholarships in the 2022-23 academic year.

## 2022 COMMUNITY COLLEGE NAMED SCHOLARSHIPS

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Broward LEADS  
Coach Foundation Dream It Real  
Coca-Cola Foundation  
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Bryan Fitzgerald  
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## SPECIAL THANKS

*to these donors who provided support for Point's BIPOC Scholarships:*

CBRE  
PGIM  
Synchrony Foundation  
Toyota Financial Services  
Victoria's Secret & Co.  
Wells Fargo

*To these donors who provided support for Point's Opportunity Grant awards:*

David Henry Jacobs, Jr.  
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# LEGACY CIRCLE

Introduced in 2006, the Legacy Circle was established to honor, memorialize, and thank those friends of Point Foundation who have arranged a bequest or planned gift to the organization. These individuals, who make charitable gifts to Point from their estates or through other life-income arrangements, nourish Point's extraordinary achievements and ensure that Point's mission continues for future generations of deserving students.

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Kathleen and Kathryn Adamick-Diaz  
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Michael Andrews  
Russell N. Aronson  
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Clark West and Elliott Mitchell  
Geoffrey Westergaard  
James Williams and Marc Wenderoff  
Joseph P. Wilson  
Dr. Michael C. Wolf  
Kenneth Wong  
Ellis A. Woodward

# NATIONAL LEADERSHIP CONFERENCE



While Point continued to utilize virtual tools to present programming in 2021-2022, this year we were also able to host the National Leadership Conference (NLC) in person June 1-4, 2022. A total of 74 Flagship Scholars joined Point Alumni, board members, and staff in Los Angeles for the two-day NLC themed “Building Community, Rising Together.”

Facilitated sessions included group activities clarifying scholars’ individual leadership values; holistic self-exploration of health and well-being through structured reflection on wellness; rethinking experiences of imposter syndrome and generating healthy responses and solutions; and a Queer Career roundtable session allowing scholars to learn first-hand from the experiences of alumni in the fields of law and policy, medicine and health sciences, media and communication, technology and business, and academia.

## NLC SPONSORS

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# POINT HONORS

# LOS ANGELES



We were also happy to come together in person with our supporters and friends to celebrate our 20th Anniversary and our graduating scholars at Point Honors Los Angeles on June 4, 2022. More than 300 guests attended the gala celebration at the Fairmont Century Plaza.

Host Punkie Johnson energized the crowd with her comedy and inspiring remarks as the first out, Black, queer woman who is a cast member on Saturday Night Live. We were thrilled to honor longtime supporter and philanthropist, David Henry Jacobs, Jr. with our Founders Award which was presented by Point Founder, John Pence. Actor, writer, and director Peter Paige presented our Point Horizon Award to actor Jake Borelli (Grey's Anatomy) for serving as a role model to young LGBTQ people everywhere. Our Impact Award was presented to longtime Point friend, actor and activist, Javier Muñoz by his friend, actress Katherine McNamara. The evening also included moving remarks from graduating scholar Alán Cruz and Point Alum, Logan Alcosiba.

## POINT HONORS LOS ANGELES SPONSORS

### PLATINUM PRESENTING



### PRESENTING SPONSOR



### PREMIER SPONSOR



Founders Award recipient David Henry Jacobs, Jr. with Point founder John Pence.



Point Alum Logan Alcosiba.



Olympic gold medalist Greg Louganis presents his signed Wheaties box to David Henry Jacobs, Jr.



Host Punkie Johnson.



Graduating Flagship Scholar Alán Cruz.



Impact Award recipient Javier Muñoz.



Horizon Award recipient Jake Borelli.



**PRINCIPAL SPONSOR**

David Henry Jacobs, Jr.  
Peter B. Lichtenthal and  
Dr. Perry Eisman

**DOCTORATE TABLES**

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EY  
Shelley Freeman and Joni Rim  
Jim J.S. Holmes  
Ben L. Kozub and Scott Golden  
Shelter PR/Jerry Rojas  
Skadden, Arps, Slate, Meagher, Flom  
Jen and Jill Wohlner  
Xperi

**MASTERS TABLES**

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Jeffrey R. Epstein  
Glenn Evans and Calvin Poon  
Alan Guño  
Julie Jaffe  
Dr. Christopher Nizer  
Seth Persily and McCree O'Kelley  
Susan Rigney  
Eddie Santos  
James Williams and Marc Wenderoff

**GRADUATE**

Brian C. Dent  
Shelley Diamond and  
Barbara Belmont

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*Tickets and gifts of \$500 or more*  
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Emily Atkin  
David Azulay and Andre Caraco  
Chris J. Baker and Tim Smith  
Ryan Barash  
Kevin Bechtel and Conor Doyle  
Drs. Susan and Barry Berman  
Amber Blanco  
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Howard Yang

## DC TASTE OF POINT

More than 100 guests gathered together in person once again at Room & Board Home Furnishings for Taste of Point DC, on May 19, 2022. The fundraiser included selections from restaurants and mixologists local to DC; the opportunity to connect and reconnect with Point Scholars, alums, and supporters after two years apart; and remarks from featured Point BIPOC Scholar Warren Small, a Political Science major at Howard University.

**PRINCIPAL SPONSOR**

Verizon Foundation

**DOCTORATE**

Jeremias Alvarez and Dominic Cermina  
Edward Glasscock  
Jack N. Jacobson  
J. Alan Thompson

**MASTERS**

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Joshua Fruscello  
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# FUND THE FUTURE

Donors to Point's Annual Fund are a philanthropic group of dedicated individuals who recognize the importance of empowering LGBTQ scholars through higher education. The list of donors in this annual report reflects individual gifts to the Annual Fund totaling \$1,000 or more received between July 1, 2021 and June 30, 2022. If you would like to update the way your name is currently listed, please notify our development department at [info@pointfoundation.org](mailto:info@pointfoundation.org).

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## \$10,000 to \$24,999

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The Dean's List is Point Foundation's monthly giving community. Monthly giving helps ensure a steady source of funding for Point. Beginning at \$25 each month, this program is customizable to each donor's chosen amount and payment method. Monthly donors support Point Scholars year-round, receive a custom monthly newsletter, and help Point plan for our future.

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# FOUNDATIONS

Philanthropic corporations and foundations find many opportunities to support Point: funding a Named Scholarship; sponsoring an event or conference; underwriting a program; participating in corporate matching gift programs; providing Point Scholars with internship and employment opportunities; or participating in our Mentoring Program. Teaming with Point provides a way for corporations and foundations to invest in diverse communities, youth, and education. For more information, please contact [info@pointfoundation.org](mailto:info@pointfoundation.org).

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# FINANCIALS

The Annual Report presents a summary of Point Foundation's financial activity and financial position for the fiscal year ended June 30, 2022.

This year's audit was performed by GHJ, 700 S. Flower St., Suite 3300, Los Angeles, CA 90017. Point received an unqualified opinion. An independent Auditor's Report, including the complete Financial Statements for the year ended June 30, 2022 and the Federal Tax Form 990 may be requested from [info@pointfoundation.org](mailto:info@pointfoundation.org) or found at [www.pointfoundation.org/annualreports](http://www.pointfoundation.org/annualreports)

## Statement of Activities

REVENUE, GAINS AND SUPPORT	
Contributions & Other Income	\$5,571,534
In-Kind Contributions	37,516
Special Events Return (Net)	(1,980)
Investment Return (Net)	(914,817)
<b>Total Revenue, Gains and Support</b>	<b>4,692,253</b>
EXPENSES	
<b>Program Services:</b>	
Scholarship and Scholar Support	2,301,467
Leadership Conferences and Training	1,214,602
Scholar Selections	435,524
<b>Total Program Services</b>	<b>3,951,583</b>
Management and General	407,929
Fundraising and Development	534,753
<b>Total Expenses</b>	<b>4,894,275</b>
Change in Net Assets	(202,022)
Net Assets - Beginning Of Year	14,902,623
<b>Net Assets - End Of Year</b>	<b>\$ 14,700,601</b>

## Statement of Financial Position

ASSETS	
Cash and Investments	\$13,596,112
Contributions Receivable, Prepaids and Other Assets	1,546,163
Property and Equipment (Net)	58,235
<b>Total Assets</b>	<b>\$15,200,510</b>
LIABILITIES AND NET ASSETS	
Total Liabilities	\$499,909
NET ASSETS	
Without Donor Restrictions	5,970,922
With Donor Restrictions	8,729,679
<b>Total Net Assets</b>	<b>14,700,601</b>
<b>Total Liabilities and Net Assets</b>	<b>\$15,200,510</b>

We are grateful for our amazing Board of Directors and staff without whom none of our work would be possible.

To learn more about our Board [Click here](#)

For a listing of our staff [Click here](#)

# BOARD OF DIRECTORS

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