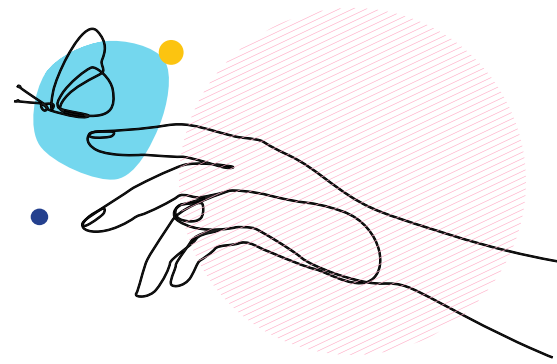


2023 Annual Report



EXECUTIVE MESSAGE



Peter Lichtenthal
Board Co-Chair



Brian Dent
Board Co-Chair

As we reflect on 2023, it is with immense pride and gratitude that we share Point Foundation's great achievements in our ongoing mission to empower lesbian, gay, bisexual, transgender, and queer (LGBTQ) students to achieve their full academic and leadership potential.

Last year, Point awarded scholarships and grants to a record 552 students. In the 2023-2024 academic year, we're surpassing that record and supporting 575 LGBTQ undergraduate, graduate, and community college students — the largest class in our organization's history — with a powerful combination of financial support, mentorship and leadership training.

Our ever-expanding class of scholars and grant recipients is a testament to the unwavering commitment and generosity of you, our donors, partners and volunteers. Your belief in our mission, along with your continual support, enable us to make a meaningful difference in the lives of these exceptional scholars, helping assure a more inclusive and equitable future for us all.

In addition to our scholarship and leadership programs, our mentorship initiatives have continued to be a pillar of our success and impact. Through the power of mentorship, our scholars receive guidance, support, and a sense of belonging that are invaluable in their academic, personal and professional journeys. This year, Point introduced a new concept, 'group mentoring,' designed to provide a safe and affirming learning environment for our scholars to work with their peers, and connect with exceptionally talented LGBTQ professionals and allies who will help them develop and strengthen their knowledge in LGBTQ advocacy, networking, leadership development, and career exploration.

The mentorship relationships forged in the Point community go beyond academic assistance; they encompass personal development, career guidance,



Jorge Valencia
Executive Director and CEO

and the development of lifelong connections. Our mentors play a vital role in instilling confidence, resilience, and the belief that LGBTQ students can not only succeed, but thrive.

In following pages, you will read about highlights from this past year. They include opportunities—both virtual and in-person — to bring our scholars together, connect with supporters, and advance our mission.

Looking ahead, we remain steadfast in our commitment to expanding our impact and ensuring that each of our Point Scholars can pursue and achieve their dreams. We envision a future where discrimination and exclusion have no place in education or the workplace, where individuals are celebrated for their uniqueness and contributions, and where the LGBTQ community can continue to flourish.

We cannot achieve this vision alone, however. Our progress is made possible due to the generous support and dedication of our many donors, partners and volunteers, some of whom you will see highlighted in this report. Your belief in our mission is the driving force behind our success, and we thank you for joining us in further strengthening Point Foundation, and in helping create a more inclusive and equitable world.

INCOMING CLASS

OF 2023

Each year, Point Foundation goes through the difficult process of selecting scholarship recipients. We are awarding more scholarships than ever and every year, without fail, staff, board members, and alumni are overwhelmed by the accomplishments and commitment to building a better world we see amongst our applicants.



575

students are receiving financial support, mentorship, and leadership training

82

Undergraduate and Graduate Flagship Scholars

95

Community College Scholars

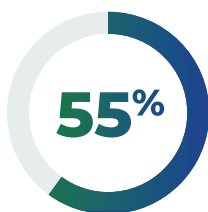
280

BIPOC Scholars

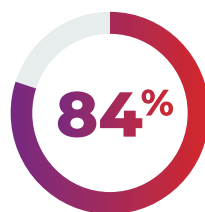
118

Opportunity Grant Recipients

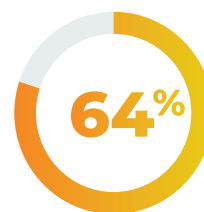
Of these,



are first generation college students.



of all students are people of color.

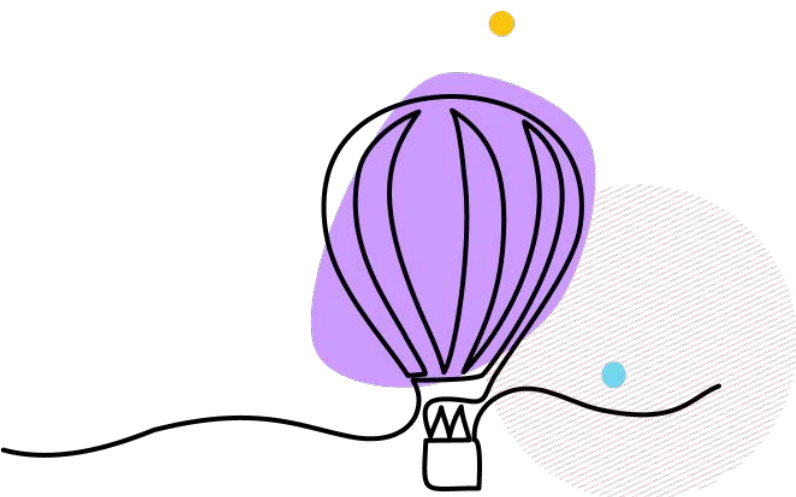
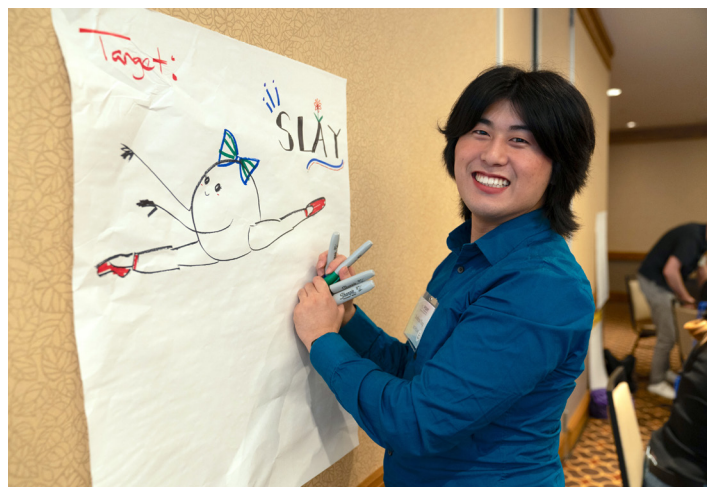


of Community College Scholars successfully transferred to four-year colleges, which is more than **DOUBLE** the national average.

NEW SCHOLAR ORIENTATION



Point's Board of Directors and staff welcomed the 2023-2024 cohort of scholars at the two-day new scholar orientation in July. In addition to providing the opportunity to connect with each other and the broader Point community, the experience invited scholars to strengthen their individual and collective leadership skills for advocating and influencing change. Each activity foregrounded one or more of Point's four leadership pillars: purpose, superpowers, champions, and wellness.



NAMED SCHOLARSHIPS

The Named Scholarship program allows individuals, organizations, foundations, and corporations to establish a scholarship in honor of an individual or organization. Scholarships may be donated in one payment, or through a commitment to make four annual payments of \$25,000.

A lasting impact comes from endowing a Named Scholarship in perpetuity with a \$500,000 contribution. Such a gift makes it possible for Point to finance the education of scholars today and far into the future

Donors can also support Point's Community College Program by creating a Named Scholarship through a gift of \$8,000 (in one payment or a commitment to fund over one year). The Named Scholarship for a community college student helps cover academic tuition and/or costs associated with their education and Point's coaching program to prepare the student for the transition into a four-year institution.

In 2020, Point was proud to establish our scholarship program specifically designed for Black, Indigenous, and People of Color (BIPOC) LGBTQ students. With the generous support of our donors, Point was able to award 230 Named Scholarships in the 2023-24 academic year.

2023 NAMED FLAGSHIP SCHOLARSHIPS:

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CAA
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Walter M. Decker (In Perpetuity)
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EY
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Rand Skolnick (In Perpetuity)
Synchrony Foundation
Took Trust (In Perpetuity)
Toyota Financial Services
Victoria's Secret & Co.
Wells Fargo

2023 COMMUNITY COLLEGE NAMED SCHOLARSHIPS:

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Coca-Cola Foundation
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JCPenney
David Kleiman
Lands' End
Alvin O. McCray and Jason Rudman
Miami Beach Pride
Mae Nicholes Memorial
Parametric
Paul C. Phillips Trust
David H. Steward and M. Pierre Friedrichs
Karen D. Rappaport
Wendell Reid
Toyota Financial Services
Victoria's Secret & Co.
Wells Fargo

SPECIAL THANKS

to these donors who provided support for Point's BIPOC Scholarships:

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PGIM
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Toyota Financial Services
Victoria's Secret & Co.
Wells Fargo

To these donors who provided support for Point's Opportunity Grant awards:

David Henry Jacobs
Toyota Financial Services
Victoria's Secret & Co.
Wells Fargo

LEGACY CIRCLE

Introduced in 2006, the Legacy Circle was established to honor, memorialize, and thank those friends of Point Foundation who have arranged a bequest or planned gift to the organization. These individuals, who make charitable gifts to Point from their estates or through other life-income arrangements, nourish Point's extraordinary achievements and ensure Point's mission continues for future generations of deserving students.

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John Young

CAREER EXPOSURE DAYS



Point's corporate partners, Coach and Victoria's Secret & Co., welcomed Point Scholars to their New York City offices in March to launch Point's Career Exposure programming. The students were welcomed by senior leadership from each organization—Greg Unis, Brand President of VS&Co. and Pink, and Stuart Vevers, Creative Director of Coach.



During the two-day visit, Point Scholars not only participated in speed networking with talent from Coach and met with early and mid-career teams at Victoria's Secret & Co., but also got a sneak peek at the manufacturing process.

In addition to the New York City Career Exposure visit, all Point Scholars were invited to the Virtual Opportunity Fair. Attendees met with representatives from our corporate partners' LGBTQ Employee Resource Groups as well as early talent recruiters who provided information on internships and career pathways.



NYC HOMECOMING COCKTAIL RECEPTION



Held on November 7, 2022, Point Foundation's NYC Homecoming Cocktail Reception was the organization's first in-person event in New York City in over two years, and we were thrilled to reconnect with old friends and new supporters at Tribeca360.

Hosted by American Television Journalist and *New York Times* Bestselling Author, Don Lemon, the brief speaking program included remarks from Board of Directors Co-Chair Peter Lichtenthal and Executive Director and CEO Jorge Valencia. Yvin Shin, a Point Flagship Scholar at Columbia University and recipient of the Stacey Friedman Scholarship, was the featured scholar speaker.

NYC HOMECOMING HOST COMMITTEE

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Gabriella Bensus
Andrew Caravella
Shelley Fischel
Nathan Friedman
Lee Grossman
Peter Lease & Ed Wood
Peter Lichtenthal & Dr. Perry Eisman
Marnie Merriam
Anthony Yu
Richard Ziegelasch & Patrick Campion

BAY AREA COCKTAIL RECEPTION



Point Foundation's Bay Area Cocktail Reception, held on April 27, 2023, was a gathering that brought together individuals from the San Francisco Area who are committed to supporting Point's mission. Hosted at Arcana and cultivated by Board of Directors Aaron P. Leifer, Benjamin Kozub, and Christopher Nizer, the evening featured remarks from Point Flagship Scholar and Victoria's Secret & Co. Scholarship recipient Camille Chabot, who shared her experience as an international student who has overcome adversity and discrimination to achieve her academic dreams.

Camille, who graduated in spring 2023, is now a legal research consultant for the Human Rights Center at the University of California, Berkeley School of Law while pursuing a masters of law degree in Law and Chinese Society at Yenching Academy of Peking University.

DC TASTE OF POINT 2023

On May 3, 2023, Point hosted our DC Taste of Point event at Room & Board Home Furnishings in Washington, DC. The fundraiser included selections from 14th Street Corridor restaurants and mixologists; the opportunity to connect and reconnect with Point Scholars, Alumni, and supporters; and remarks from featured speaker Rio Dennis, a Point Flagship Scholar and recipient of the Victoria's Secret & Co. Scholarship who is pursuing a law degree at Georgetown University.



DC TASTE OF POINT 2023 HOST COMMITTEE:

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Jeremias Alvarez
Michael Cohen & Matthew Stensrud
Michael Edmonson
Celina Gerbic & Joseph Caruso
Harjant Gill
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LA GRADUATION COCKTAIL RECEPTION

Point Foundation's LA Graduation Cocktail Reception on May 20, 2023, celebrated the remarkable achievements of our recent graduates. Held at Neuehouse Hollywood, the event brought together Point Scholars, Alumni, and supporters from the greater LA area in a spirit of unity and pride.

Hosted by award-winning author, producer, and historian of LGBTQ politics Dr. Eric Cervini, the brief program included remarks from Executive Director and CEO Jorge Valencia and featured graduating scholar speaker Devorah Simon, Point Flagship Scholar at Stanford University and EY Scholarship recipient. The program closed with remarks from Board of Directors Co-Chairs, Peter Lichtenthal and Brian Dent, who expressed gratitude to mentors and contributors who have played a pivotal role in Point scholars' success.



POINT FOUNDATION'S LA GRADUATION COCKTAIL RECEPTION HOST COMMITTEE

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Aaron P. Leifer
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Sean Rourke
Stacy Smithers
James Williams & Marc Wenderoff



Jorge Valencia, Executive Director and CEO, Point Scholar Devorah Simon, and event host, Eric Cervini.

LA GRADUATION RECEPTION SPONSOR



Brian Dent and Peter Lichtenthal,
Board of Directors Co-Chairs.

FUND THE FUTURE

Donors to Point Foundation's Annual Fund are a philanthropic group of dedicated individuals who recognize the importance of empowering LGBTQ scholars through higher education. The list of donors in this annual report reflects individual gifts to the Annual Fund totaling \$1,000 or more received between July 1, 2022 and June 30, 2023. If you would like to update the way your name is currently listed, please notify our development department at info@pointfoundation.org.

\$50,000 or more

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\$25,000 – \$49,999

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\$10,000 – \$24,999

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The Dean's List is Point Foundation's monthly giving community. Monthly giving helps ensure a steady source of funding for Point. Beginning at \$20 each month, this program is customizable to each donor's chosen amount and payment method. Monthly donors support Point Scholars year-round, receive a custom monthly newsletter, and help Point plan for our future.

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Laima Bendel
Ann Berger & Vic Berger
Arnold Thomas Bigger
Geoff Birchfield
Derek Blechinger
Gregory Bowne & Mark Staloff
Chris Boyle & Cole Moir
Robert K. Boyle
Tim A. Bresnahan
Alton Brisker
Dr. Steven Cannell
Lieutenant Cesar Cepeda
Chris Cheatwood
David Chie
Wei-Chun Chin
Judge Tom Chiola (Ret.)
Henry C. Cofield & Christopher C. Schilling
Bob Cohn
Chadwick Cook
Brian C. Cooper
Andreas Copes
Matthew Costello
Adam Crowley
Claudia Cummings & Evelyn Heinbach
Ronald K. Curtin
Edward Curtis
Kevin Dannenberg
Dr. David E. Dassey
Rick Davis
Timothy B. Davis
Arati de la Roziere
Debra Dean
James Denzler
Bill Devers
Edward Farley
Kali Farris
Anthony Faulise
Anthony Feltner
Edward Fink
Michael Foley
Evan C. Futterman & Lonnie Moon

Claire Gallagher
Sheryl Garfio
David Garza
GayRealEstate.com
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Sophia Hill
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Guy W. Kirk
Danielle Knight
Monica Lavery
Stephen Lazar & Michael Grazer
Alan W. Leung, MD
Bruce C. Lindstrom
D. Locklear
Norman Luke
Martin Maaloumi
Jason Macario
Mary Mark
Ross Mathy
Virginia D. McCulloh & Nancy J. Kohlreiter
Michael McGrade
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Randall Mcnames & Victor Kazakevich
Henry Milich
Ted Miller & Phil Piga
Gatsby Miller
Jamie A. Montoya
Walter E. Moon
Neil Murray
MLJ Newman
Thomas Norris
Frankie O'Connor
Jay Oppenheimer
Miranda Paley
Christopher Parman
Stephen Pearson
Susan Peck
Eddie Pelto

Kenneth M. Peoples & William J. Duffy
Stephen J. Pitts
Kip O. Plaisted
Mitchell Plave
Dennis M. Popeo, MD
Robert G. Powell, PhD
Rachel Reither
David Richeh
Elizabeth Richter
Marc Rindner & Younjee Kim
Jim Rinefierd
Nicole M. Rizzuto, PhD
Forrest Rode
Joel Roossin
Scott Rosenzweig
Andrew Royer
Jessica Rozycki
Jasmine and Steve Ruys
Wayne Scheck
Dr. Amy Allen Sekhar & Dr. Jeevan Sekhar
Diana J. Sharkey & Cathy J. Holbrook
Ian Shin and Peter Hill
Bruce Simmons
Cheryl Smith and Nancy Halas
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Tony Sowers and Mike DeFlavia
Dr. Carl Streed, Jr. & Chad Rubalcaba
Larry Stuckey II
Philip M. Tchou
Ken Thaxton
This Girl Walks into a Bar: Snacks and Mixers
Michael Thomas
Albert Thompson
Ty Robert Thornton
David E. Todd, JD
Dr. Franklin Trimm & Robert Koch
Keith D. Warren
David Weir & Shawn Sei
Jeffry Weisman & Andrew Fisher
Thomas Weitzel
Suzanne Whatley
David Whitesell
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Philanthropic corporations and foundations find many opportunities to support Point: funding a Named Scholarship, sponsoring an event or conference, underwriting a program, participating in corporate matching gift programs, providing Point Scholars with internship and employment opportunities, or participating in our Mentoring Program. Teaming with Point provides a way for corporations and foundations to invest in diverse communities, youth, and education. For more information, please contact info@pointfoundation.org.

\$500,000 or more

Anonymous (1)
EY
Wells Fargo

\$200,000 – \$499,999

Apollo Opportunity Fund
CBRE
Synchrony Bank
Victoria's Secret & Co.

\$100,000 – \$199,999

Coach Foundation
Coca-Cola Foundation
JCPenney
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Disney | ABC Television Group
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FedEx Corporation
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\$25,000 – \$49,999

1-800-Flowers.com
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Ernst & Young Foundation
Lokai
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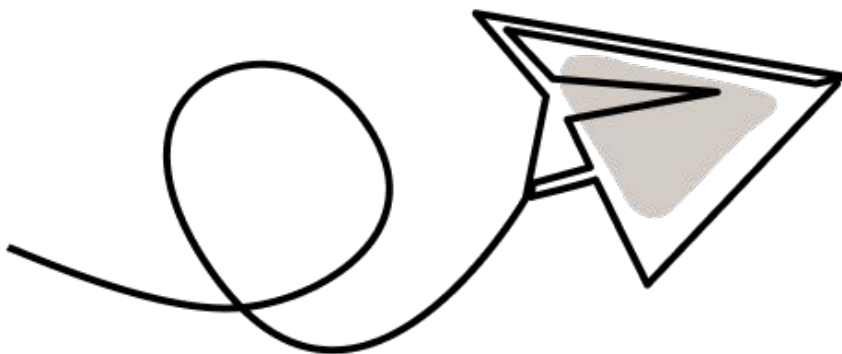
Biocom Purchasing Group
Build Out Alliance INC
Fifth Generation, Inc.
Gap, Inc.
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Allegis Group Foundation
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IN KIND

Amparo Fondita
Barkada Wine Bar
Compass Rose Bar & Kitchen
Crazy Aunt Helen's
DJ Tezrah
Michael Edmondson
Freddie's Beach Bar & Restaurant
Goodwin Proctor
Tara Hoot
JL Restaurant Group
John Jack Photography
Lee's Flower Shop
Miss Pixie's
Mosaic Theater
Paul | Weiss
Please Bring Chips
Room & Board
Shakespeare Theater Company
Sidley Austin
Jasjyot Singh Hans
Uber
United Airlines



FINANCIALS

The Annual Report presents a summary of Point Foundation's financial activity and financial position for the fiscal year ended June 30, 2023.

This year's audit was performed by GHJ, 700 S. Flower St., Suite 3300, Los Angeles, CA 90017. Point received an unqualified opinion. An independent Auditor's Report, including the complete Financial Statements for the year ended June 30, 2023 and the Federal Tax Form 990 may be requested from info@pointfoundation.org or found at www.pointfoundation.org/annualreports

Statement of Activities

REVENUE, GAINS AND SUPPORT	
Contributions & Other Income	\$9,990,494
In-Kind Contributions	\$43,711
Special Events Return (Net)	\$32,210
Investment Return (Net)	\$737,424
Total Revenue, Gains and Support	\$10,803,839

EXPENSES

Program Services:

Scholarship and Scholar Support	\$3,098,452
Leadership Conferences and Training	\$1,087,112
Scholar Selections	\$477,923
Total Program Services	\$4,663,487
Management and General	\$402,799
Fundraising and Development	\$658,063
Total Expenses	\$5,724,349
Change in Net Assets	\$5,079,490
Net Assets - Beginning Of Year	\$14,700,601
Net Assets - End Of Year	\$19,780,091

Statement of Financial Position

ASSETS	
Cash and Investments	\$17,740,435
Contributions Receivable, Prepaids and Other Assets	\$2,436,360
Property and Equipment (Net)	\$59,406
Total Assets	\$20,236,201
LIABILITIES AND NET ASSETS	
Total Liabilities	\$456,110
NET ASSETS	
Without Donor Restrictions	\$6,950,900
With Donor Restrictions	\$12,829,191
Total Net Assets	\$19,780,091
Total Liabilities and Net Assets	\$20,236,201

We are grateful for our amazing Board of Directors and staff without whom none of our work would be possible.

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