

2024 Annual Report



EXECUTIVE

MESSAGE



Peter Lichtenthal
Board Co-Chair



Ben Harman
Board Co-Chair



Jorge Valencia
Executive Director and CEO

As we reflect on the past year, we are filled with pride and gratitude as we celebrate the impact and achievements of Point Foundation and our mission to empower lesbian, gay, bisexual, transgender, and queer (LGBTQ) postsecondary students to realize their academic and leadership potential.

In 2024, Point awarded scholarships to 755 students, marking the largest cohort in our organization's history. This remarkable accomplishment is a testament to the commitment and generosity of our donors, partners, and volunteers. Their belief in our mission, along with their continual support, enable us to transform the lives of LGBTQ students, fostering a more inclusive and equitable future for all.

Beyond scholarship opportunities, our mentorship initiatives remain a cornerstone of our success. Through the transformative power of mentorship, our scholars receive invaluable guidance and support, along with a deep sense of belonging, that are critical elements of their academic and personal journeys.

This year, we implemented innovative 'group mentoring,' a new concept designed to provide a safe and affirming environment where Point Scholars can engage with their peers, connect with LGBTQ professionals, and benefit from the insights of knowledgeable allies. This initiative strengthens their expertise in LGBTQ advocacy, networking, leadership development, and career exploration—skills essential for their future success.

The mentorship relationships fostered within the Point community extend far beyond academic support; they encompass personal growth,

career guidance, and the cultivation of lifelong connections. Our mentors play a vital role in instilling confidence, resilience, and a strong belief that LGBTQ students can not only succeed but thrive in all aspects of life.

In the pages that follow, you will discover more about the pioneering programs and activities that took place over the past year, including our National Leadership Conference. These initiatives, both virtual and in-person, brought our scholars together, connected them with supporters, and further advanced our mission.

As we look to the future, we remain committed to expanding our impact and ensuring every LGBTQ student can pursue their dreams. We envision a world where discrimination and exclusion have no place in education or the workplace, where every individual is celebrated for their unique contributions, and where the LGBTQ community continues to flourish.

Together, we can empower the next generation of LGBTQ leaders and inspire lasting change.

INCOMING CLASS

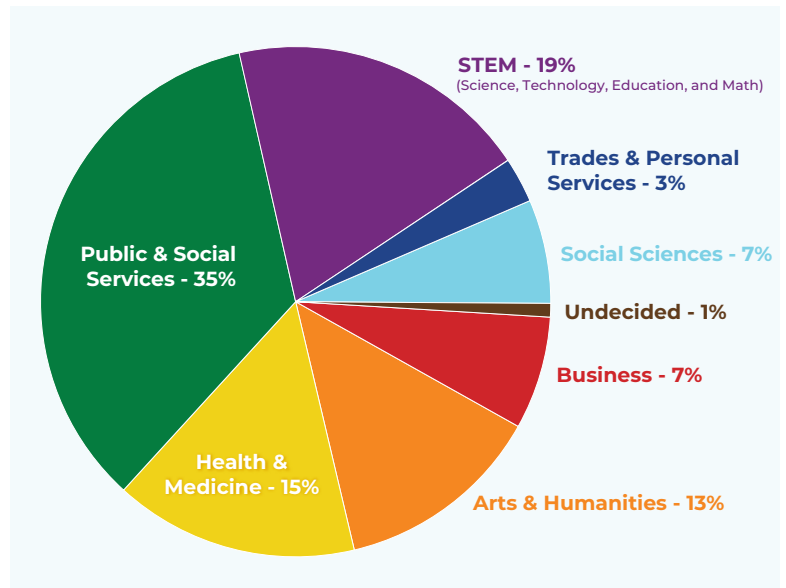
OF 2024



Each application we receive tells a story of resilience, passion, and a vision for a better future. Selecting scholarship recipients is a challenging but rewarding process, and as the number of scholarships Point Foundation offers continues to grow, we find ourselves continually inspired by the remarkable achievements and dedication of our applicants to make a positive impact in the world.

Point is proud to announce we awarded an unprecedented 755 scholarships for the 2024-2025 academic year. This milestone not only reflects our commitment to empowering diverse LGBTQ leaders but also underscores the remarkable potential burning bright within our scholarship community.

Through our Flagship, Community College, BIPOC, Persistence, and Internships and Professional Development Scholarships, Point Scholars are pursuing a diverse array of academic fields. From STEM (Science, Technology, Education, and Math) to the arts and humanities, this vibrant mix of studies highlights the commitment of Point Scholars to making a positive impact in the world and ensuring LGBTQ representation in and across various sectors.



NAMED SCHOLARSHIPS

Point Foundation's Named Scholarship program allows individuals, organizations, foundations, and corporations to establish a scholarship in honor of an individual or organization. Flagship Scholarships may be donated in one payment, or through a commitment to make four annual payments of \$25,000.

A lasting impact comes from endowing a Named Scholarship in perpetuity with a \$500,000 contribution. Such a gift makes it possible for Point to finance the education of scholars today and far into the future

Donors can also support Point's Community College Program by creating a Named Scholarship through a gift of \$8,000 (in one

payment or a commitment to fund over one year). The Named Scholarship for a community college student helps cover academic tuition and/or costs associated with their education and Point's coaching program.

In 2020, Point was proud to establish our scholarship program specifically designed for Black, Indigenous, and People of Color (BIPOC) LGBTQ students. In 2024, Point further expanded our support to Persistence Scholarships and Internships and Professional Development Scholarships, which provide financial support and career development opportunities for LGBTQ postsecondary students, helping them to overcome barriers to education and fostering their professional growth in a supportive environment.

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SPECIAL THANKS

to these donors who provided support for Point's BIPOC Scholarships:

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To these donors who provided support for Point's Persistence Scholarships:

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LEGACY CIRCLE

Established in 2006, Point Foundation's Legacy Circle honors and recognizes friends of Point Foundation who have included the organization in their estate plans through bequests or planned gifts. Planned giving is crucial as it allows individuals to make a lasting impact while also providing financial benefits to their own estates. These supporters sustain Point's mission and ensure that we can continue to serve future generations of deserving students.

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NATIONAL LEADERSHIP CONFERENCE

The National Leadership Conference (NLC) provided a platform for Flagship Scholars to build a greater connection to the Point Foundation community and engage in critical conversations surrounding leadership and advocacy, framed by the theme: Capitalize the Moment: LGBTQ Leadership for Today & Tomorrow.

Hosted in Washington, D.C., July 18-21, and joined by Point Board Members, alumni, staff, and corporate partners, the NLC workshops incorporated networking opportunities, allowing Flagship scholars to connect with leaders across higher education, corporate, non-profit, legal, and political sectors.

The discussions facilitated during the conference were invaluable, as they created opportunities to gain new insights and develop a supportive network of allies and advocates dedicated to fostering greater inclusion and mentorship across professions. Each session allowed scholars to envision how Point's leadership pillars of purpose, superpowers, champions, and wellness can be actualized personally and professionally.

A standout moment of the NLC was the keynote address delivered by Point Board Member and Alum Alexia Korberg, who emphasized the importance of civic engagement and advocacy within the LGBTQ community. Attendees took a closer look at the history of legislation and recent court rulings, increasing the collective understanding of how these decisions impact their lives and the broader community's history in preparation for an interactive tour of the Capitol Building. This firsthand insight into how legislation is crafted highlighted the critical need to ensure that LGBTQ rights and leaders are at the forefront of these discussions.



NATIONAL LEADERSHIP CONFERENCE SPONSORS

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CAREER EXPOSURE DAYS

In 2024, Point Foundation offered valuable Career Exposure events for Point Scholars, facilitating direct connections with our corporate partners and hosting opportunities to network with LGBTQ professionals as a way to explore various career pathways.

In April, six Point Scholars attended an in-person Discovery Days event in New York City, hosted by Victoria's Secret & Co. and Apollo Global Management. During this event, students interacted with professionals from both companies and learned about diverse careers through engaging panel discussions and demonstrations. The two-day event concluded with a visit to the Whitney Biennial, where scholars attended a panel on audience engagement in the arts.

In October, ten Point Scholars visited Chicago for a second Discovery Days event at CBRE and CNA. The itinerary included speed networking with CBRE's Employee Resource Group, mock interviews at CNA, and an enlightening architecture boat tour.

Feedback from scholars has been overwhelmingly positive. They shared insights such as: "I found it enlightening to explore different industries and see how my skills could apply in each one." One scholar reflected, "I had a great time getting to know other Point scholars and exploring Chicago. This exposure to both companies opened my mind to new opportunities for my degree, and I'm excited to delve deeper into them upon graduating!"

In addition to the in-person Discovery Days, Point Scholars had the opportunity to engage with partners at virtual Career Exposure events with Synchrony, Eight Eleven Group, EY, and White & Case.



NYC HOMECOMING

COCKTAIL RECEPTION

Point Foundation celebrated its NYC Homecoming Cocktail Reception on Monday, October 30, 2023, at SECOND. Hosted by actor, singer, and friend of Point Foundation, Javier Muñoz, the event brought together members of Point's NYC community. The brief speaking program featured remarks from Point Board Member Peter Lichtenthal and Point's Executive Director and CEO, Jorge Valencia.

A highlight of the evening were the inspiring words given by Point Flagship Scholar Ava Aimable, who shared how Point's support has empowered her to achieve academic success. Ava's story resonated deeply with attendees, emphasizing the importance of strong support systems for LGBTQ scholars.

NYC HOMECOMING HOST COMMITTEE

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Matt & Oksana Barbey
Krystal Barker Buissereth
Gabiella Bensus
Andrew Caravella
Glenn Evans & Calvin Poon
Shelley Freeman & Joni Rim
Alexia Korberg
Peter Lease & Ed Wood
Peter Lichtenthal & Dr. Perry Eisman
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EVENT SPONSOR



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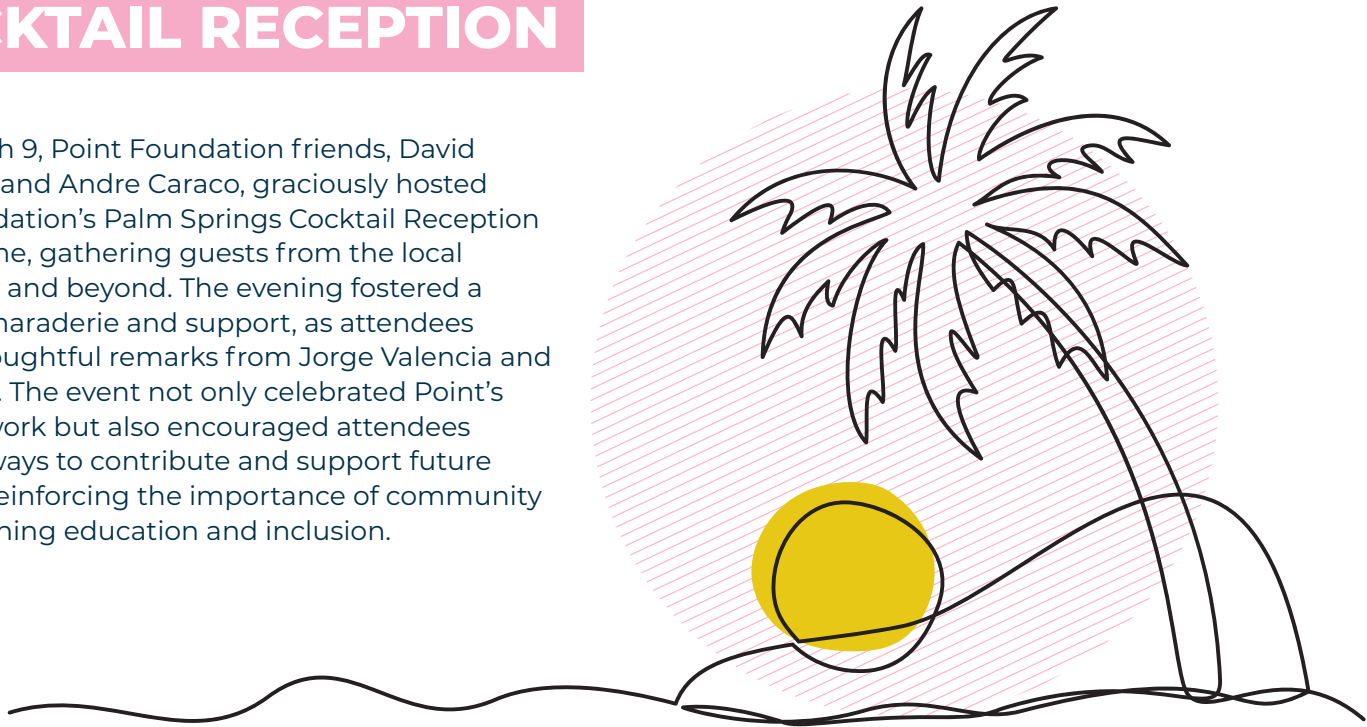


Jorge Valencia, Javier Muñoz, Ava Aimable, and Peter Lichtenthal.

PALM SPRINGS

COCKTAIL RECEPTION

On March 9, Point Foundation friends, David Azulay and Andre Caraco, graciously hosted Point Foundation's Palm Springs Cocktail Reception at their home, gathering guests from the local community and beyond. The evening fostered a spirit of camaraderie and support, as attendees enjoyed thoughtful remarks from Jorge Valencia and Eddie Pelto. The event not only celebrated Point's impactful work but also encouraged attendees to explore ways to contribute and support future initiatives, reinforcing the importance of community in championing education and inclusion.



BAY AREA

COCKTAIL RECEPTION

Thanks to the generosity of our corporate partner VISA, Point Foundation hosted its Bay Area Cocktail Reception on April 18, gathering Point Board Members, Scholars, Alumni, and supporters from the San Francisco area. The evening included a brief speaking program featuring remarks from Board Member Kyle Spainhour, Executive Director and CEO Jorge Valencia, Point donor Ward Kadel, and Point Scholar, Cyn Gomez. This event showcased Point's impact, not only in the Bay Area but across the nation.



Kyle Spainhour, Ward Kadel, Elizabeth Fontaine, and Jorge Valencia.

DC TASTE OF POINT

On May 2, Point Foundation hosted DC Taste of Point at Room & Board Home Furnishings in Washington, DC. The fundraiser included selections from 14th Street Corridor restaurants and mixologists; the opportunity to connect and reconnect with Point Scholars, Alumni, Board Members, and supporters; and remarks from a Point BIPOC Scholar and Point's Chief of Staff, Kevin Wright.



DC TASTE OF POINT 2024 HOST COMMITTEE:

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Jeremias Alvarez
Michael Edmonson
Celina Gerbic & Joseph Caruso
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Please Bring Chips

LA GRADUATION

COCKTAIL RECEPTION

Point Foundation celebrated its second annual LA Graduation Cocktail Reception on May 11, at The Andaz West Hollywood. This event celebrated the remarkable achievements of our recent graduates and brought together Point Board Members, Scholars, Alumni, and supporters from the greater LA area in a spirit of unity and pride.

Hosted by Point Honors 2022 Horizon Award recipient and Grey's Anatomy star, Jake Borelli, the brief program included remarks from Executive Director and CEO Jorge Valencia and featured graduating scholar speaker Point Flagship Scholar and NBCUniversal Scholarship recipient, Jaspreet Kaur. The program closed with remarks from Board of Directors Co-Chairs, Brian Dent and Peter Lichtenthal, who expressed gratitude to mentors and contributors who have played a pivotal role in Point's success.

POINT FOUNDATION'S LA GRADUATION COCKTAIL RECEPTION HOST COMMITTEE

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Jorge Valencia, Jaspreet Kaur, and Jake Borelli

FUND THE FUTURE

Donors to Point Foundation's Annual Fund are a philanthropic group of dedicated individuals who recognize the importance of empowering LGBTQ scholars through higher education. The list of donors in this annual report reflects individual gifts to the Annual Fund totaling \$1,000 or more received between July 1, 2023, and June 30, 2024. If you would like to update the way your name is currently listed, please notify our development department at info@pointfoundation.org.

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The Dean's List is Point Foundation's monthly giving community. Monthly giving helps ensure a sustainable source of funding for Point and enables us to plan for the future. Monthly donors support Point Scholars year-round, receive a custom monthly newsletter, and receive invitations to local Point events.

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Philanthropic corporations and foundations find many opportunities to support Point: funding a Named Scholarship; sponsoring an event or conference; underwriting a program; participating in corporate matching gift programs; providing Point Scholars with internship and employment opportunities; or participating in our Mentoring Program. Teaming with Point provides a way for corporations and foundations to invest in diverse communities, youth, and education. For more information, please contact info@pointfoundation.org info@pointfoundation.org.

\$500,000 or more

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\$200,000 – \$499,999

Apollo Opportunity Foundation
CBRE
Synchrony Bank
Victoria's Secret & Co.

\$100,000 – \$199,999

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Room & Board
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FINANCIALS

The Annual Report presents a summary of Point Foundation's financial activity and financial position for the fiscal year ended June 30, 2024.

This year's audit was performed by GHJ, 700 S. Flower St., Suite 3300, Los Angeles, CA 90017. Point received an unqualified opinion. An independent Auditor's Report, including the complete Financial Statements for the year ended June 30, 2024 and the Federal Tax Form 990 may be requested from info@pointfoundation.org or found at pointfoundation.org/about/annual-reports.

Statement of Activities

REVENUE, GAINS AND SUPPORT	
Contributions & Other Income	\$9,193,560
In-Kind Contributions	\$260,338
Special Events Return (Net)	\$49,172
Investment Return (Net)	\$1,299,498
Total Revenue, Gains and Support	\$10,802,568
EXPENSES	
Program Services:	
Scholarship and Scholar Support	\$3,551,099
Leadership Conferences and Training	\$1,365,444
Scholar Selections	\$576,158
Total Program Services	\$5,492,701
Management and General	\$586,143
Fundraising and Development	\$907,182
Total Expenses	\$6,986,026
Change in Net Assets	\$3,816,542
Net Assets - Beginning Of Year	\$19,780,091
Net Assets - End Of Year	\$23,596,633

Statement of Financial Position

ASSETS	
Cash and Investments	\$22,784,633
Contributions Receivable, Prepaids and Other Assets	\$1,383,359
Property and Equipment (Net)	\$39,634
Total Assets	\$24,207,626
LIABILITIES AND NET ASSETS	
Total Liabilities	\$610,993
NET ASSETS	
Without Donor Restrictions	\$8,544,970
With Donor Restrictions	\$15,051,663
Total Net Assets	\$23,596,633
Total Liabilities and Net Assets	\$24,207,626

We are grateful for our amazing Board of Directors and staff without whom none of our work would be possible.

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For a listing of our staff [Click here](#)

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