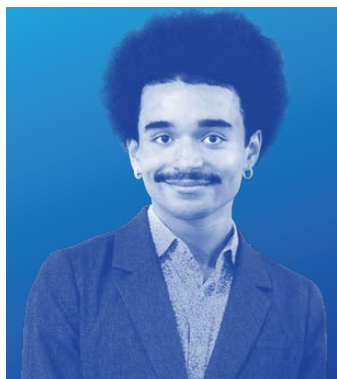
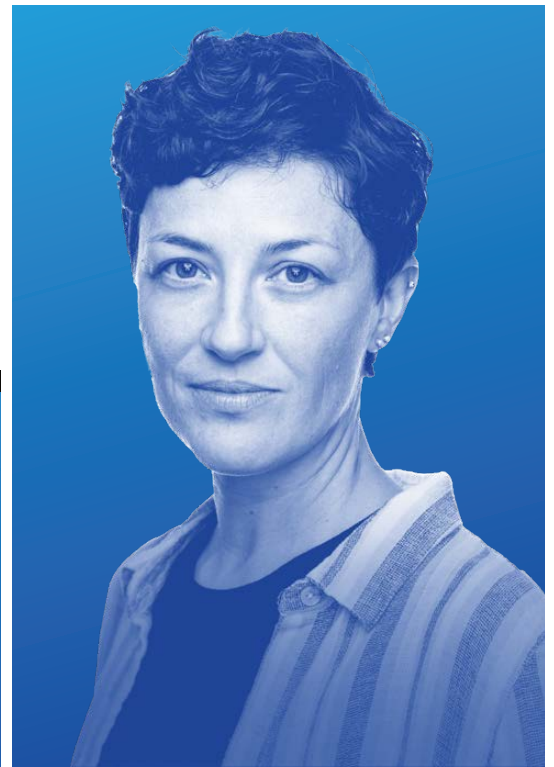


# 2025 Annual Report



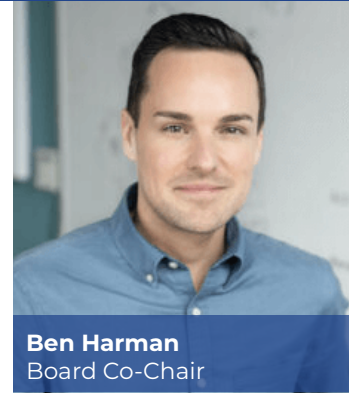
# EXECUTIVE MESSAGE



**Jorge Valencia**  
Chief Executive Officer



**Peter Lichtenthal**  
Board Co-Chair



**Ben Harman**  
Board Co-Chair

As we reflect on another remarkable year, our hearts are filled with profound gratitude for you—our donor community. Your generosity is the reason Point Foundation can continue uplifting the educational aspirations of LGBTQ+ and ally students and helping them become the leaders our world needs. Every opportunity our scholars receive, every door that opens, begins with your belief in them.

Now more than ever, we are committed to shaping the future, one student at a time. Point's scholarship programs nurture more than academic success—they nurture courage, leadership, and the resilience our students need to thrive in school, in their careers, and in life. Because of you, community college students gain the support to transfer to four year institutions with confidence, undergraduates reach for and earn admission to top graduate programs, and graduates launch gratifying careers that give back to their communities and strengthen LGBTQ+ and ally visibility in the workforce.

This year, we are honored to support our largest class ever: 1,000 Point Scholars. Each scholar carries a story of determination—young people who have faced isolation, adversity, or lack of support, yet still dare to dream boldly. Thanks to you, they step onto their campuses not alone, but as part of a growing network of bright and committed individuals redefining what is possible in the arts and humanities, medicine, business, technology, and beyond.

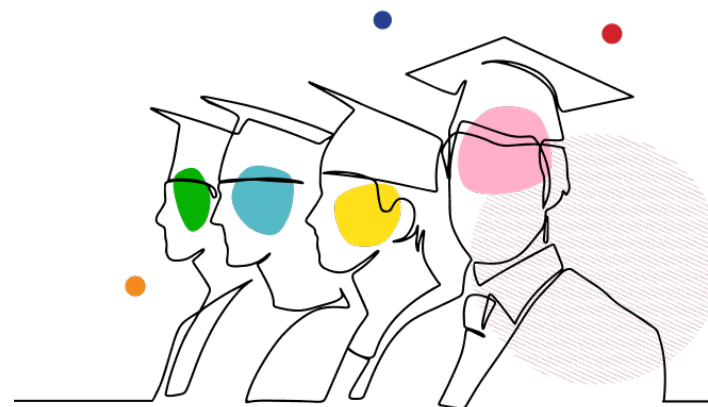
As we celebrate welcoming this record-breaking class, we remain grounded in the profound responsibility that comes with serving more students than ever before. Your partnership

allows us to invest thoughtfully and strategically to meet scholars' evolving needs—ensuring Point remains a place where opportunity grows, leadership flourishes, and each student's full potential is nurtured with care.

None of this would be possible without you. Your unwavering commitment fuels the programs, mentorship, community connections, and moments of encouragement that define the Point experience. You create a world where LGBTQ+ and ally students are seen, supported, and celebrated.

As you explore the stories and achievements highlighted in this report, we hope you feel the impact of your generosity reflected in every scholar's journey. Their successes are your successes—the direct result of your compassion and belief in what these young leaders can achieve.

Looking ahead, our commitment only deepens. We are determined to broaden our reach so even more LGBTQ+ and ally students can succeed. With you beside us, we are shaping a future where every young leader has the chance not just to survive, but to thrive.





# INCOMING CLASS OF 2025



Each year, Point Foundation receives thousands of applications. Selecting scholarship recipients is a challenging but rewarding process. As the number of scholarships Point Foundation offers continues to grow, we find ourselves continually inspired by our applicants' remarkable achievements and dedication to making a positive impact on the world.

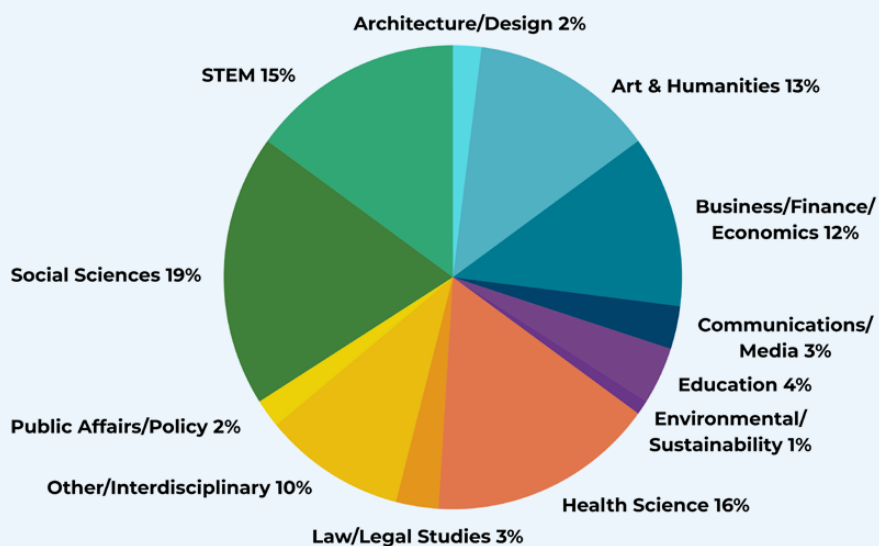
Point is proud to announce that we are supporting 1,000 Point Scholars in the 2025-2026 academic year. This milestone not only reflects our commitment to empowering LGBTQ+ and ally leaders, but also underscores the remarkable potential burning bright within the next generation.

In 2025, we're supporting Point Scholars from all 50 states, Washington, DC, and Canada. They are pursuing over 300 different majors and have plans to become lawyers, doctors, financial advisors, nurses, social workers, AI engineers, bankers, actors, corporate leaders, and more. Through their work both in their careers and as community members, these LGBTQ+ and ally students will shape the future for the better.

## This year, we introduced three new programs:

- **The Point Access Scholarship** is for students who are either first-generation college students or from low-income households.
- **The Internship & Professional Development Award** supports LGBTQ+ and ally students as they pursue summer academic enrichment opportunities.
- **The Kadel and Gerhardt Internships** support students addressing HIV/AIDS in their summer academic programs.

## Areas of Study for Point Scholars



# NAMED SCHOLARSHIPS

Point Foundation's scholarship program allows individuals, organizations, foundations, and corporations to establish a scholarship in honor of an individual or organization.

A lasting impact comes from endowing a scholarship in perpetuity with a \$500,000 contribution. Such a gift makes it possible for Point to finance the education of scholars today and far into the future.

Donors can also support Point's Community College Program by creating scholarships through a gift of \$8,000 per student per year.

These scholarships help cover tuition, Point programming, and help defray other costs associated with attending community college.

In 2024, Point further expanded its support of Persistence Scholarships which provide another opportunity for postsecondary students in need to receive financial assistance and career development programming, helping them to overcome barriers to education and fostering their growth.

## 2025 NAMED FLAGSHIP SCHOLARSHIPS:

Anonymous (1)  
Anchor Trust  
Arnold T. Schwab (In Perpetuity)  
Brandeis  
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Karen D. Rappaport Scholarship  
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Elliott Mitchell and  
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Synchrony Foundation  
TIAA  
Took Trust (In Perpetuity)  
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Victoria's Secret & Co.  
The Walt Disney Company  
Wells Fargo  
James Williams and Marc Wenderoff

## 2025 NAMED COMMUNITY COLLEGE SCHOLARSHIPS:

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The Coca-Cola Foundation  
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Wells Fargo

## SPECIAL THANKS

*to these donors who provided support for Point's Access Scholarships:*

1800-Flowers.com  
Build Out Alliance  
CBRE  
CNA  
Shelley Freeman and Joni Rim  
Graduate Hotels  
MUFG  
PA Foundation  
Synchrony Foundation  
Toyota Financial Services  
Ulta Beauty  
Victoria's Secret & Co.  
Wells Fargo

*Special thanks to these donors who provided support for Point's Persistence Scholarships:*

Eight Eleven Group  
David Henry Jacobs  
Toyota Financial Services  
Victoria's Secret & Co.  
Wells Fargo

*Special thanks to these donors who provided support for the Internship & Professional Development Awards:*

Richard W. Kadel and  
Carl F. Gerhardt, Jr. Estate

# LEGACY CIRCLE

Established in 2006, Point Foundation's Legacy Circle honors and recognizes friends of Point Foundation who have included the organization in their estate plans through bequests or planned gifts. Planned giving is crucial as it allows individuals to make a lasting impact while also providing financial benefits to their own estates. These supporters sustain Point's mission and ensure that we can continue to serve future generations of deserving students.

Anonymous (3)  
Kathleen & Kathryn Adamick-Diaz  
Jeremias Alvarez & Dominic Cerminaro  
Douglas K. Anderson  
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John Young



# NATIONAL LEADERSHIP CONFERENCE



The National Leadership Conference (NLC) strengthened Flagship Scholars' connection to the Point Foundation community and centered conversations on leadership and advocacy under the theme Capitalize the Moment: LGBTQ+ Leadership for Today & Tomorrow.

Held July 18–21, 2024, in Washington, D.C., the conference brought together scholars, board members, alumni, staff, and corporate partners. Workshops and networking sessions connected Scholars with leaders across education, corporate, nonprofit, legal, and political sectors.

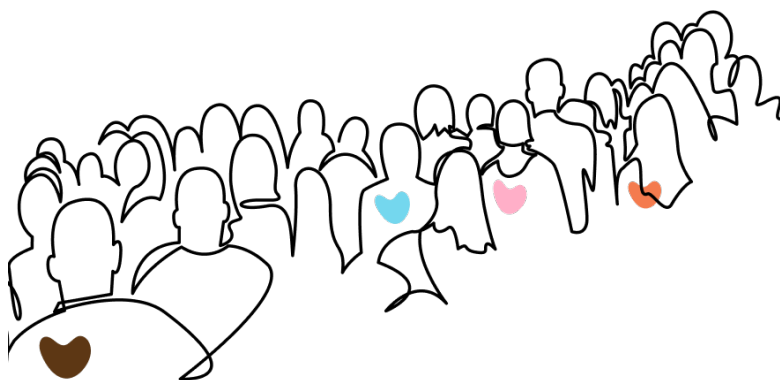
Throughout the program, Scholars expanded their professional networks, gained new insights, and explored how Point's leadership pillars—purpose, superpowers, champions, and wellness—can guide their personal and professional growth.

A highlight of the NLC was a keynote by Point Alum Alexia Korberg, who underscored the importance of civic engagement and LGBTQ+ advocacy. Attendees examined the history of key legislation and recent court decisions ahead of an interactive U.S. Capitol tour, deepening their understanding of policymaking and the urgency of elevating LGBTQ+ and ally voices in these spaces.



## NATIONAL LEADERSHIP CONFERENCE SPONSORS

Toyota  
Victoria's Secret & Co.  
Wells Fargo



# NEW SCHOLAR ORIENTATION



In July, Point hosted our New Scholar Orientation, a transformative experience designed to introduce our newest students to Point's extensive resources and vibrant community.

In addition to workshops and opportunities to connect with one another, attendees privately toured the ONE Archives, which is the world's largest repository of LGBTQ+ materials and history. Established in 1952, it collects, preserves, and provides access to a wide range of documents, photographs, and artifacts that chronicle the LGBTQ+ experience, activism, and culture.

For many Point Scholars, the New Scholar Orientation offered them a chance to be seen for their full selves, beyond just their grades and achievements. Point Foundation's holistic approach ensures our students are supported in every aspect of their lives and provides a sense of belonging and support that will go on to fuel their commitment to give back, uplift others, and create positive change.

At the conclusion of the New Scholar Orientation, the newest Point Scholars left equipped with connections, resources, and a sense of purpose: education as a pathway to transformation. With Point's support, their potential is illuminated, and their future is full of promise.





# CAREER DISCOVERY DAYS

In Spring 2025, Point Foundation held a two-day in-person Discovery Days event for ten Point Scholars in New York City. This programming is part of Point's commitment to career education and exposure for our students, helping them thrive as leaders post-college. Scholars were selected based on their interest in pursuing careers in the finance sector and participated in two full days at Apollo Global Management and Wells Fargo. In November, Wells Fargo scholars were invited to an additional career exposure visit to learn about the company and pathways to careers in the financial sector.

At Wells Fargo, students were treated to a presentation of the company's history, which highlighted their longstanding commitment to the communities they serve, including being one of the first corporations to support LGBTQ+ causes. Participants also toured the Wells Fargo trading floor, gaining a tangible sense of the fast-paced environment of investment banking.

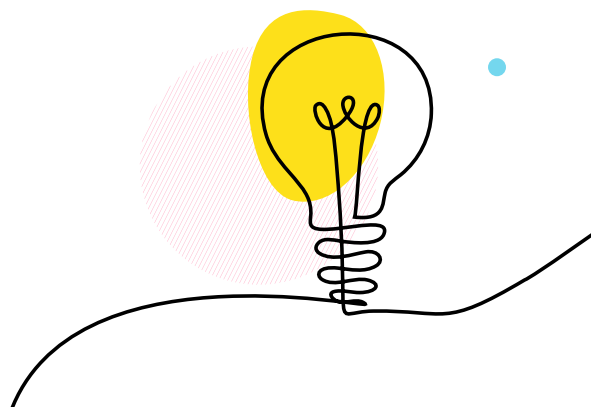
The following day at Apollo Global Management, students heard from Apollo leaders in various departments, including recruitment, technology and engineering, risk management, and impact investing—who went in depth to give students a robust picture of what their roles entail and how they got there.

One Point Scholar shared, "I appreciated Apollo's emphasis on innovation, long-term thinking, and how they align their investments with sustainability and impact. A major takeaway for me was how important it is to be intellectually curious, adaptable, and willing to step outside your comfort zone in this fast-paced industry."



Another Point Scholar said that at Wells Fargo, "many speakers highlighted the importance of being authentic and following one's passion."

The impact was clear: survey results showed that our scholars gained confidence in their career goals, networking, and job-search skills. Plus, students are left with a deeper understanding of career pathways in finance, practical tools for professional growth, and expanded networks that will support their journeys ahead.





# NYC HOMECOMING COCKTAIL RECEPTION

Point Foundation celebrated its annual NYC Homecoming Cocktail Reception on Monday, October 28, 2024, at SECOND. Hosted by actor, singer, and friend of Point, John-Andrew Morrison, the event brought together Point Board Members, Scholars, Alumni, staff, and supporters from the NYC area. The speaking program featured remarks from Point's Board Co-Chairs, Peter Lichtenthal and Ben Harman, as well as Point's Chief Advancement Officer, Eddie Pelto. A highlight of the evening was the inspiring speech given by Point Scholar Caitlin, who shared how Point has supported her educational aspirations.

## NYC HOMECOMING HOST COMMITTEE

Michelle David Adams  
Andrew Caravella  
Shelley Freeman & Joni Rim  
Ben Harman & Mark Ferrandini  
Peter Lease & Ed Wood  
Peter Lichtenthal & Dr. Perry Eisman  
Christopher Nizer  
Dan Rothmann  
David Steward & Pierre Friedrichs  
Hillary Super  
Richard Ziegelasch & Patrick Champion



John-Andrew Morrison, Point Scholar Caitlin, Eddie Pelto

## ATLANTA

## COCKTAIL RECEPTION

On March 22, 2025, Point Board Member, Seth Persily, and his husband, McCree O'Kelley, graciously hosted Point Foundation's Atlanta Cocktail Reception at their home, gathering Point Scholars, donors, and new friends from the Atlanta community. The evening fostered a spirit of camaraderie and support, and attendees enjoyed remarks from featured Point Scholar Speaker Noah.

### HOST COMMITTEE

Michael Matthews & Terrance Mays  
Seth Persily & McCree O'Kelley  
Jay Schumacher & Peter Dale



Left to Right: Board of Trustee Member Jay Schumacher, Point Scholar Noah, McCree O'Kelley, Simone Grice, Board of Director Seth Persily, Terrence Mays, and Board of Director Michael Matthews

### EVENT SPONSOR

Condor Chocolates

## EMILY

## PIZZA PARTY

On June 16, 2025, members of Point Foundation's NYC area community of supporters joined us for an evening of connection and community at Emily Brooklyn in celebration of Point's work to empower LGBTQ+ and ally students. The event fostered engaging conversations and included a variety of delicious selections from Emily Brooklyn's celebrated menu. In addition to remarks from Board of Directors Co-Chair, Peter Lichtenthal, guests heard from Point Alum Gatsby Miller, who highlighted how Point empowered him to achieve his educational and professional dreams. A special thanks to Emily Hyland for donating the food, beverages, and venue space, and to Board of Director Member Glenn Evans, along with Estée Lauder, for providing giveaways for the event swag bags.



Peter Lichtenthal and Gatsby Miller

### EVENT SPONSOR

Julie Bloemeke  
& Dustin Brookshire  
Black Seed Bagels  
Catskill Mountain  
Shakespeare Company

The Estée Lauder Companies  
Emily Hyland  
SUPERGAY  
Simone Tong  
Terah Wine Co.



# DC TASTE OF POINT

On May 7, 2025, Point Foundation hosted DC Taste of Point at Room&Board Home Furnishings in Washington, DC. The fundraiser included selections from 14 Street Corridor restaurants and mixologists, the opportunity to connect and reconnect with Point Scholars, Alumni, and supporters. Guests heard remarks from Point Scholar Warren, who shared how Point has supported his educational aspirations. Warren shared his journey from receiving his first Point Scholarship in his sophomore year to graduating in May.



Back, left to right: Ed Glasscock, Kelly Horton, Zach Webber, Michael Edmonson, Celina Gerbic, Ryan Struyk, Dan King, Sam Loutfi, Jeremias Alvarez; Front, left to right: Harjant Gill, Bo Billups, Celena Dyal  
Photo Credit: John Jack Photography

## DC TASTE OF POINT 2025 HOST COMMITTEE:

Jeremias Alvarez  
Anthony Aligo & Nick Guglietta  
Bo Billups & Sam Loutfi  
Celena Dyal  
Michael Edmonson  
Celina Gerbic & Joseph Caruso  
Harjant Gill  
Ed Glasscock  
Kelly Horton  
Dan King  
Ryen Rasmus-Brown  
Ryan Struyk  
Zach Webber

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## BAR SPONSOR

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## ADDITIONAL SPONSORS

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John Jack Photography

## PARTICIPATING VENDORS

Amparo Fondita  
Barkada Wine Bar  
Compass Rose  
Crush Dance Bar  
JL Restaurant Group  
Mi Vida  
Tabard Inn



Point Scholars and Alumni, from left to right: Harjant, Chanda, Jeremy, Michelle, Warren, Benjamin, Gabrielle, and Ashley.

# LA GRADUATION

## COCKTAIL RECEPTION 2025

Point Foundation hosted its annual Los Angeles Graduation Cocktail Reception on May 10, 2025, at The Andaz West Hollywood. Hosted by actor Daniel Franzese, the event brought together Point Board Members, Scholars, Alumni, staff, and supporters from the LA area.

The speaking program included remarks from Point's Chief Executive Officer Jorge Valencia and Board Members, Alma Derricks and Diana Greshtchuk. Featured scholar remarks were provided by Point Scholar Morgan who expressed gratitude for the support he received.

### EVENT SPONSOR

Trevor Daley

### POINT FOUNDATION'S LA GRADUATION COCKTAIL RECEPTION HOST COMMITTEE

Louis Barandiaran & Beck Groff  
Celso Cardenas  
Trevor Daley  
Brian Dent  
Alma Derricks  
Glenn Evans & Calvin Poon  
Shelley Freeman & Joni Rim  
Jenna Gambaro  
Diana Greshtchuk  
Chris Go & Mark Scheider  
Jim Holmes  
Benjamin Kozub & Scott Golden  
Aaron Leifer  
Peter Lichtenthal & Dr. Perry Eisman  
Jorge & Sean McManus-Valencia  
Jason Rudman & Alvin McCray  
Dr. Carl Streed, Jr. & Chad Rubalcaba  
Ryan Struyk  
James Williams & Marc Wenderoff



Diana Greshtchuk, Point Scholar Morgan, Alma Derricks, Daniel Franzese, Jorge Valencia



# FUND THE FUTURE

Donors to Point Foundation's Annual Fund are a philanthropic group of dedicated individuals who recognize the importance of supporting the educational aspirations of LGBTQ+ and ally students to become impactful leaders in their lives, careers, and communities. The list of donors in this annual report reflects individual gifts to the Annual Fund totaling \$1,000 or more received between July 1, 2024, and June 30, 2025. If you would like to update the way your name is currently listed, notify our development department at [info@pointfoundation.org](mailto:info@pointfoundation.org).

## **\$50,000 or more**

Pete Nowalk  
Jerry & Diane Cunningham

## **\$25,000 - \$49,999**

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## **\$10,000 - \$24,999**

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Dr. James M. Campbell  
Janan Carter & Alan Carter  
Adam Coppoletti & Mark Rubnitz  
Trevor Daley  
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Peter B. Lichtenthal & Dr. Perry Eisman  
Grant Miller & Tony Masiello  
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Philanthropic corporations and foundations find many opportunities to support Point: funding scholarships; sponsoring an event or conference; underwriting a program; participating in corporate matching gift programs; providing Point Scholars with internship and employment opportunities; or participating in our Mentoring Program. Teaming with Point provides a way for corporations and foundations to invest in diverse communities, youth, and education. For more information, please contact [info@pointfoundation.org](mailto:info@pointfoundation.org).

## **\$500,000 or more**

Wells Fargo

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Apollo Opportunity Foundation

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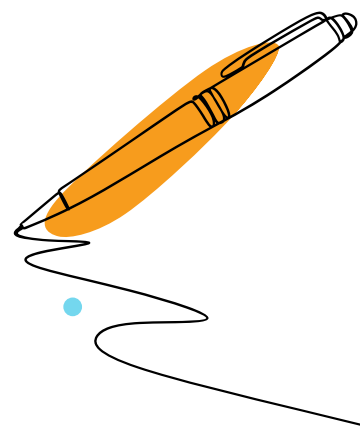
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# FINANCIALS

The Annual Report presents a summary of Point Foundation's financial activity and financial position for the fiscal year ended June 30, 2025.

This year's audit was performed by GHJ&, 700 S. Flower St., Suite 3300, Los Angeles, CA 90017. Point received an unqualified opinion. An independent Auditor's Report, including the complete Financial Statements for the year ended June 30, 2025, and the Federal Tax Form 990 may be requested from [info@pointfoundation.org](mailto:info@pointfoundation.org) or found at [pointfoundation.org/about/annual-reports](https://pointfoundation.org/about/annual-reports).

## Statement of Activities

REVENUE, GAINS AND SUPPORT	
Contributions & Other Income	\$8,000,682
In-Kind Contributions	\$133,217
Special Events Return (Net)	\$30,526
Investment Return (Net)	\$1,661,677
<b>Total Revenue, Gains and Support</b>	<b>\$9,826,102</b>

## EXPENSES

### Program Services:

Scholarship and Scholar Support	\$3,919,232
Leadership Conferences and Training	\$1,819,526
Scholar Selections	\$666,655
<b>Total Program Services</b>	<b>\$6,405,413</b>
Management and General	\$562,238
Fundraising and Development	\$592,386
<b>Total Expenses</b>	<b>\$7,560,037</b>
Change in Net Assets	\$2,266,065
Net Assets - Beginning Of Year	\$23,596,633
<b>Net Assets - End Of Year</b>	<b>\$25,862,698</b>

## Statement of Financial Position

ASSETS	
Cash and Investments	\$25,459,491
Contributions Receivable, Prepaids and Other Assets	\$974,731
Property and Equipment (Net)	\$53,512
<b>Total Assets</b>	<b>\$26,487,734</b>
LIABILITIES AND NET ASSETS	
Total Liabilities	\$625,036
NET ASSETS	
Without Donor Restrictions	\$9,260,328
With Donor Restrictions	\$16,602,370
<b>Total Net Assets</b>	<b>\$25,862,698</b>
<b>Total Liabilities and Net Assets</b>	<b>\$26,487,734</b>

We are grateful for our amazing Board of Directors and staff without whom none of our work would be possible.

To learn more about our Board  
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For a listing of our staff  
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